



COURSE INFORMATION SHEET

Note: If a more detailed, instructor/section-specific course information sheet is required, please contact the department.

DEPARTMENT:

Business Administration/Economics

COURSE:

ACC101 ACCOUNTING PRINCIPLES I

COURSE DESCRIPTION:

Basic principles of financial accounting for the business enterprise with emphasis on the valuation of business assets, measurement of net income and double-entry techniques for recording transactions. Introductions to the cycle of accounting work, preparation of financial statements, and adjusting and closing procedures. 4 Class Hours, 4 Credits.

COURSE PREREQUISITES:

TRS 094 or MTH 130 grade of C or higher, or MCC level 4 math placement, or equivalent

COURSE LEARNING OUTCOMES:

1. Perform each step of the accounting cycle for a service business or merchandising operation.
2. Apply key internal control procedures.
3. Perform basic financial analysis.
4. Explain how to account for balance sheet elements such as cash, inventories, receivables, plant assets, intangible assets or liabilities.