



COURSE INFORMATION SHEET

Note: If a more detailed, instructor/section-specific course information sheet is required, please contact the department.

DEPARTMENT:

Business Administration/Economics

COURSE:

ACC110 FUNDAMENTALS OF ACCOUNTING I

COURSE DESCRIPTION:

An introductory course in the study of the basic accounting cycle. The recording and summarizing aspects will be covered with the emphasis on analysis of financial information and the role of accounting in the decision making process. No credit given for both ACC101 and ACC110. Successful completion of both ACC110 and ACC111 is equivalent to ACC101. 2 Class Hours, 2 Credits.

COURSE PREREQUISITES:

MTH098 or MTH130, or equivalent

COURSE LEARNING OUTCOMES:

1. Identify and perform initial steps of the accounting cycle in accordance with generally accepted accounting principles (GAAP).
2. Understand and demonstrate how to report and analyze inventory in a merchandising organization.