

Federal Loan Cancellation Form

William D. Ford Federal Direct Student or Parent Loan

Federal Student (or Parent) Loan borrowers have a right to cancel or reduce their Federal loan amount. You are notified of this when you accept your loan and in the loan disclosure process.

This form can be used to have the Financial Aid Office at Monroe Community College make your requested adjustment. If this form is submitted prior to or up to 14 days after disbursement, your cancellation/reduction will be performed and you will receive notice of your new award amount. If you submit this form more than 14 days after disbursement, the Financial Aid Office will evaluate your request and communicate to you if the reduction or cancellation can still be done and the impact on your MCC student account.

Please complete this form and return to the Monroe Community College Financial Aid Office Student Name: _____ ID#: Semester you want the loan cancelled/reduced (e.g. fall 2016):____ I am requesting a cancellation or reduction of the following Federal Loan(s) for the following amount(s): Federal Direct Subsidized Loan Cancellation Amount \$ Federal Direct Unsubsidized Loan Cancellation Amount \$_____ Federal Direct Parent Loan Cancellation Amount \$_____ ✓ Please mail to MCC Financial Aid Office: 1000 East **Student's Signature** Date Henrietta Road; Rochester, NY 14623; or submit by fax to (585) 292-3840 (Brighton) or e-mail as attachment to financialaid@monroecc.edu, or deposit it in the Drop Box outside the Financial Aid Office (Building 6 Room 207) Parent Signature (For PLUS Loan Only) Date ✓ If you have any questions about this form, contact us by email at financialaid@monroecc.edu or call us at (585) 292-2050 (Brighton).

^{*}You will be notified of the change in award via revised award letter. This will be sent to your MCC student e-mail account. You may check your award status within one week from submitting this form.