

ECO103 CREDIT CARD PROJECT

NAME \_\_\_\_\_

Due Date \_\_\_\_\_

## INSTRUCTIONS:

1. Using the mouse, DOUBLE CLICK on "Internet Explorer" or "Netscape Navigator". If required, read the license agreement and CLICK on "Accept".
2. In the top-left corner, select FILE -> OPEN, type [www.bankrate.com](http://www.bankrate.com); press ENTER.
3. Select Credit Cards from the credit card icon at the top of the web page.
4. Select LOW RATE.
5. Select STANDARD/CLASSIC and hit search.
6. On the next page of this form, record the best cards from each of the three banks displayed. If a bank shows identical rates for a Visa and MasterCard, just choose one to record. **Note: Do not select the first three off of the list! Choose the top three that you would use.** (For example, the first item listed may have the lowest rate and require an annual fee...would you personally want this card? If you would, put it on the list. If not, consider the next option. The write-up that you will be required to complete will ask you to explain your selections.)
7. Press BACK twice and repeat the previous steps for NO FEE credit cards. Record the top three results as in the previous step.
8. Press BACK TWICE and select SPECIAL CARDS.
9. Select SECURED CARDS and hit search.
10. If you would be interested in a secured card, consider your personal goals and select one from the list and hit search (and continue to the next step). Even if you would not use this product, you should complete the research. Therefore, select a goal and continue to the next step.
11. Record the top three results as previously done.

**Type a brief summary of why and when you would use the three categories of credit and why you selected your products.**

## 1. Lowest APR

<u>Institution</u>	<u>Card Name</u>	<u>Card class</u>	<u>APR*</u>	<u>Annual Fee</u>	<u>Grace Period</u>
			%	\$	
			%	\$	
			%	\$	

## 2. Low Annual Fee

<u>Institution</u>	<u>Card Name</u>	<u>Card class</u>	<u>APR*</u>	<u>Annual Fee</u>	<u>Grace Period</u>
			%	\$	
			%	\$	
			%	\$	

## 3. Secured Card

<u>Institution</u>	<u>Fees and Conditions</u>	<u>APR*</u>	<u>Annual Fee</u>	<u>Grace Period</u>	<u>Minimum Investment Req.</u>
		%	\$		\$
		%	\$		\$
		%	\$		\$

\*Annual Percentage Rate