MONROE COMMUNITY COLLEGE

2021 WAGE and TAX STATEMENT

FORM W-2

Federal State

Taxable Wages Taxable Wages

Box 1 Box 16

|  |  |  |
| --- | --- | --- |
| Total 2021 earnings (gross earnings per final 2021 pay stub)**:**  **Less (if applicable):** | **$$$** | **$$$** |
| 3% Retirement Contributions - Box 14 (414H) \* | **-** | **-** |
| Tax Sheltered annuity - Box 12 (Code E) | **-** | **-** |
| Deferred Compensation - Box 12 (Code G) | **-** | **-** |
| Health Insurance Contributions | **-** | **-** |
| Flexible Spending Account (employee contributions)    **Add (if applicable):** | **-** | **-** |
| Group Term Life Insurance - Box 12 (Code C) \*\* | **+** | **+** |
| Flexible Spending Credit (employer contributions) | **+** | **+** |
| Additional Taxable Fringe Benefits - Box 14 | **+** | **+** |

**\*** 414H Contributions (Box 14) must be added to your NY State tax form.

IT-201 - line 21

\*\* Group term life insurance - College paid cost of life insurance coverage in excess of $50,000

Note: Per IRS regulations Box 12DD shows the total cost of your health insurance premiums (employee & employer contributions) for reporting purposes only.