

MONROE COMMUNITY COLLEGE
2020 WAGE and TAX STATEMENT
FORM W-2

	Federal Taxable Wages Box 1	State Taxable Wages Box 16
Total 2020 earnings (gross earnings per final 2020 pay stub):	\$\$\$	\$\$\$
Less (if applicable):		
3% Retirement Contributions - Box 14 (414H)*	-	-
Tax Sheltered annuity - Box 12 (Code E)	-	-
Deferred Compensation - Box 12 (Code G)	-	-
Health Insurance Contributions	-	-
Flexible Spending Account (employee contributions)	-	-
Add (if applicable):		
Group Term Life Insurance - Box 12 (Code C)**	+	+
Flexible Spending Credit (employer contributions)	+	+
Additional Taxable Fringe Benefits - Box 14	+	+

* 414H Contributions (Box 14) must be added to your NY State tax form
IT-201 - line 21

** Group term life insurance - College paid cost of life insurance coverage in excess of \$50,000

Note: Per IRS regulations Box 12DD shows the total cost of your health insurance premiums (employee & employer contributions) for reporting purposes only.