MONROE COMMUNITY COLLEGE

2021 WAGE and TAX STATEMENT

 FORM W-2

 Federal State

 Taxable Wages Taxable Wages

 Box 1 Box 16

|  |  |  |
| --- | --- | --- |
| Total 2021 earnings (gross earnings per final 2021 pay stub)**:** **Less (if applicable):**  | **$$$** | **$$$** |
|  3% Retirement Contributions - Box 14 (414H) \* | **-** | **-** |
|  Tax Sheltered annuity - Box 12 (Code E) | **-** | **-** |
|  Deferred Compensation - Box 12 (Code G) | **-** | **-** |
|  Health Insurance Contributions | **-** | **-** |
|  Flexible Spending Account (employee contributions)   **Add (if applicable):** | **-** | **-** |
|  Group Term Life Insurance - Box 12 (Code C) \*\* | **+** | **+** |
|  Flexible Spending Credit (employer contributions)  | **+** | **+** |
|  Additional Taxable Fringe Benefits - Box 14 | **+** | **+** |

**\*** 414H Contributions (Box 14) must be added to your NY State tax form.

 IT-201 - line 21

\*\* Group term life insurance - College paid cost of life insurance coverage in excess of $50,000

Note: Per IRS regulations Box 12DD shows the total cost of your health insurance premiums (employee & employer contributions) for reporting purposes only.