

ACTIVITY REPORT

December 1, 2020 through March 31, 2021

LEADERSHIP GIFTS & PLEDGES OF \$500 AND OVER

Major and Special Gifts: Total for period \$1,635,362			
1,165,000	Ralph C. Wilson, Jr. Foundation	Finger Lakes Workforce Development Center; MCC Career Technical Education	
		Pathways System	
152,000	Corning Incorporated Foundation	Optical Systems Technology Program	
69,477	Thorlabs Inc	Thorlabs Optics Fund	
26,250	Lisa & Richard Paulis	Vasant N. Asgaonkar Scholarship	
26,000	Native American Education Foundation	Native American Education Scholarship	
25,000	Mr. David M. Good	Dr. LeRoy V. & Lillian E. Good Presidential Scholarship	
21,000	M&T Bank / The M&T Charitable	MCC / RIT 1 + 3	
21,000	Foundation	mee, m 1 · c	
20,000	Rafe R. Ellison '97	Professor V. Sumati Devadutt Endowed	
•		Award for Academic Excellence	
20,000	Vicky and Jim Porcari	Mary Porcari Brady Emergency Nursing	
	,	Student Support Fund	
17,200	Dr. Barbara & John Lovenheim	Dr. Barbara and Mr. John Lovenheim	
		Scholarship	
10,527	Carrier Global Corporation	LenelS2 Scholarship	
10,500	Finger Lakes Dental Care of Canandaigua	Finger Lakes Dental Care Scholarship	
10,000	Mr. R. Carlos Carballada	Carballada Endowed Scholarship Fund for Rochester City Students	
7,500	Anonymous	Juliane Marino Memorial Scholarship Fund	
7,000	Jyoti & Mahendra Nanavati	Jyoti and Mahendra Nanavati Scholarship	
6,000	Anthony and Lenora Colaruotolo	Dilek Ogut Memorial Endowed Scholarship	
6,000	G-S Plastic Optics	Harry Germanow Endowed Scholarship	
6,000	M/E Engineering, P.C.	Eastridge High School "AVID" Scholarship	
•	, 6	for Academic Excellence	
5,000	American Dental Partners Foundation	WNY Dental Hygiene Scholarship	
5,000	Fisher Associates, P.E., L.S., L.A., D.P.C.	Fisher Associates Endowed Scholarship for	
		Engineering Excellence	
5,000	Hope Neighbor	Professor V. Sumati Devadutt Endowed	
		Award for Academic Excellence	
5,000	Mr. Douglas E. Parker	Parker Family Scholarship for Welding	
		Excellence	

3,518	Cornerstone Dental LLP Surekha & Deven Rajparia Aaron Newman	Dilek Ogut Memorial Scholarship Shivial and Vijyaben Rajparia Scholarship CloudCheckr Endowed STEM Scholarship
5,000	Mr. John L. DiMarco, II Drs. Ingrid & Brian Watkins Lori Van Dusen Ms. Elaine Anderson Kathleen E. Pavelka '79 Mary Ellen Burris Jill M. Cicero Esq. Jessica & Tyler Savage Barbara Segel The Summers Foundation, Inc. Zweigle's Inc. Dr. Vivian A. Palladoro	
	al for period \$308,975 Alvin F. & Ruth K. Thiem Charitable Foundation	The Alvin F. & Ruth K. Thiem Foundation Nursing Scholarship; "MCC Scholars" funded by the Alvin F. & Ruth K. Thiem Foundation; General Applied Technologies Department
37,500	William & Sheila Konar Foundation/Howard Konar	Annual Fund; Scholars' Day Scholarship
22,500	JoBeth and Noel Nichols	Nichols Family Scholarship Fund
19,071	Max & Marian Farash Charitable Foundation	Farash Foundation First in Family Scholarship
12,500	Gene Haas Foundation	Gene Haas Scholarship
8,200	Protech Welding and Fabricating	Gifts in Kind
8,000	Greater Rochester Health Foundation	Annual Fund
7,000	Susan & Bob Touhsaent	Dreamkeepers Emergency Need Fund
6,000 6,000	Simon & Josephine Braitman Family Supporting Foundation, Inc Bank of America Charitable Foundation/	Holocaust, Genocide and Human Rights Project Annual Fund
0,000	Ken & Pamela Hines	Aimuai i unu
5,000	V. Sumati Devadutt	Professor V. Sumati Devadutt Endowed Award for Academic Excellence
5,000	G & C Food Distributors & Brokers Inc.	Annual Fund
5,000	Edward T. '81 and Karen Schuler	Annual Fund
5,000	Anonymous	Professor V. Sumati Devadutt Endowed Award for Academic Excellence
4,500	Dixon Schwabl Advertising, Inc.	Lauren Dixon Endowed Scholarship for Women in Business & Marketing
3,500	The Estate of Vincent S. & Nancy P. Jones	Annual Fund

3,500	Lisette Nieves and Gregory Gunn	Professor V. Sumati Devadutt Endowed Award for Academic Excellence
3,500	McAlpin Industries	Gifts in Kind
3,000	Barb & Robert Johnson	Statistics Endowed Scholarship
3,000	Deborah L. Kornfeld	Professor V. Sumati Devadutt Endowed
•		Award for Academic Excellence
3,000	Dr. Alice Holloway Young	Annual Fund
2,500	Bob & Chris Latella	Save for Success Scholarship Fund
2,500	Dr. Barbara & John Lovenheim	Annual Fund
2,500	Jeffrey Shaw	Barbara M. and Robert H. Shaw Music
	·	Endowed Scholarship
2,500	Laurie and Jim Zaucha	Annual Fund
2,500	Anonymous	Juliane Marino Memorial Endowed
	·	Scholarship Fund for Student Nurses
2,000	Donald A. Tubman	Officer Daryl Pierson Memorial Scholarship
2,000	The Hattie Harris Foundation/ Christopher	Hattie H. Harris, Jennifer & Perry T. Noun,
	Noun	Sr. Endowed Scholarship
1,500	Bank of America Charitable Foundation/	Christine Smith Memorial Endowed
	Jennifer Smith	Scholarship
1,500	Mr. & Mrs. Emerson U. Fullwood	Emerson U. and Vernita Fullwood
		Endowed Scholarship
1,500	Louis S. and Molly B. Wolk Foundation	Annual Fund; The Starfish Scholarship
1,500	David Mack	Annual Fund
1,500	Thomas Montulli '64	Dominic P. Montulli Memorial Scholarship
1,250	Sergio Esteban	Annual Fund
1,250	Aaron Newman	Annual Fund
1,043	Robert O. '74 & Carolyn S. Hoffman	Annual Fund
1,000	AccuCoat	Optics General Program Fund
1,000	Ronald Ashford	Professor V. Sumati Devadutt Award for
		Academic Excellence
•	Brenda & Paul Babitz	Annual Fund
1,000	Robert '70 & Donna '86 Brennan	Annual Fund
	Jill M. Cicero Esq.	Annual Fund
1,000	Alan J. Cobb '68	Dr. LeRoy V. & Lillian E. Good Presidential
		Endowed Scholarship Fund
1,000	Richard & Sheila Degus	Annual Fund
1,000	Leah and Colby Feane	Annual Fund
1,000	Dr. Janet J. Glocker	Annual Fund
1,000	Rodney Harrell	Professor V. Sumati Devadutt Endowed
		Award for Academic Excellence
1,000	Nellie & Wade Hedegard	Dreamkeepers Emergency Need Fund
1,000	Kristi Kimball	Professor V. Sumati Devadutt Award for
		Academic Excellence
1,000	Kit Li	Professor V. Sumati Devadutt Award for
		Academic Excellence

1,000	Peter A. Manzi	Annual Fund
•	The M&T Charitable Foundation	Annual Fund
1,000		
1,000	Dr. Michael & Eloise Myers	General Scholarship Fund
1,000	Alexander Nguyen	Professor V. Sumati Devadutt Endowed
1 000	Author: Noble	Award for Academic Excellence
1,000	Anthony Noble	Professor V. Sumati Devadutt Award for
4 000	L. J. O. J. 1703	Academic Excellence
1,000	Jodi Oriel '93	Holocaust Genocide Human Rights Project
1,000	Jean & Dick Ottalagana	Annual Fund
1,000	Richard and Amy Reingold	Annual Fund
1,000	Tyler '92 & Brianna Ricks	Annual Fund
1,000	The Rochester Twenty Pearls Foundation	General Scholarship Fund
1,000	Michelle Roos	Professor V. Sumati Devadutt Endowed
		Award for Academic Excellence
1,000	Mr. & Mrs. C.V.V./Ann Stabins Sewell	Annual Fund
1,000	Diane L. Shoger & Timothy M. Coughlin	Annual Fund
1,000	Deborah Stamps '97	Annual Fund
1,000	Patricia A Stevens '68	Annual Fund
1,000	Dr. Kimberley D. Willis '91	Annual Fund
1,000	John and Anne Zimmer	Mary Cariola Scholarship
970	Lisa & Richard Paulis	Annual Fund
600	Axel Schreiner	Gifts in Kind
591	W. W. Grainger, Inc.	Gifts in Kind
500	ASCET Rochester Chapter	General Engineering Technologies
500	John L. Chappell '96	Jestine and John Chappell Book Loan Fund
500	Paula Goldman	Professor V. Sumati Devadutt Award for
		Academic Excellence
500	Courtney & Scott Marshall	Annual Fund
500	Charles McLean	Professor V. Sumati Devadutt Award for
		Academic Excellence
500	Leah & Nathaniel Merritt-Mervine Tikkun	Paralegal Studies Restricted Scholarship
	Olam Fund	,
500	Christopher Morett	Professor V. Sumati Devadutt Award for
	·	Academic Excellence
500	MWI, Inc.	Annual Fund
500	Jyoti & Mahendra Nanavati	Jyoti and Mahendra Nanavati Scholarship
500	Christopher P. Noun	The Hattie H. Harris, Jennefer & Perry T.
		Noun, Sr. Endowed Scholarship
500	Jasmine Orders	Professor V. Sumati Devadutt Award for
		Academic Excellence
500	Monika Parikh	Professor V. Sumati Devadutt Award for
300	World Carlot	Academic Excellence
500	Preferred Title & Escrow, Inc.	Professor V. Sumati Devadutt Endowed
300		Award for Academic Excellence
500	Louise '94 & Richard '67 Sadowski	Annual Fund
500	Kevin T. Stickles '88	Dreamkeepers Emergency Need Fund
500	NEVIII I. SUCKICS OU	Dreamkeepers Linergency Need Fullu

500	Aaron Taddiken	Professor V. Sumati Devadutt Award for Academic Excellence	
500	Clayton P. Turner '86	Annual Fund	
500	Allen K. Williams	Annual Fund	
500	Gregory M. Williams '73	Annual Fund	
Events: Total for	nariad \$212,000		
•	M&T Charitable Foundation / M&T Bank	Gold Star Gala; Golf Tournament	
	Tim '80 & Robin '80 Wentworth	Gold Star Gala, Golf Tournament	
11,500		Gold Star Gala; Golf Tournament	
•	Lori Van Dusen	Gold Star Gala, Golf Tournament	
•	Louis S. and Molly B. Wolk Foundation		
8,000	•	Gold Star Gala: Salute to Excellence	
7,000		Gold Star Gala; Salute to Excellence	
<u>-</u>	LaBella Associates	Gold Star Gold S	
		•	
	6,500 M/E Engineering, P.C. Gold Star Cala		
6,000	6,000 Summers Foundation Inc. Gold Star Gala 6,000 Elizabeth Wende Breast Care, LLC Gold Star Gala		
6,000	Klein Reinforcing Services	e, LLC Gold Star Gala Salute to Excellence; Golf Tournament	
5,500	Bergmann	Gold Star Gala; Golf Tournament	
5,000	_	Golf Tournament	
<u>-</u>	Adams Leclair LLP	Golf Tournament	
3,500		Golf Tournament	
3,500	•	Golf Tournament	
3,500	The Duke Company	Golf Tournament	
3,500	• •	Golf Tournament	
3,500	The Pike Companies	Golf Tournament	
3,500	Jason ReQua	Golf Tournament	
3,500		Golf Tournament	
<u>-</u>	Teke Machine Corp	Golf Tournament	
3,500	·		
3,500		Golf Tournament	
3,000	Joe Catone	Golf Tournament	
3,000	Corning Incorporated Foundation	Gold Star Gala	
3,000	LeChase Construction Services LLC	Gold Star Gala	
3,000	Paychex, Inc.	Gold Star Gala	
3,000	Dr. Raphael & Sherry Tshibangu	Golf Tournament	
3,000	University of Rochester	Gold Star Gala	
3,000	Wegmans Food Markets Incorporated	Gold Star Gala	
2,000	Bond Schoeneck and King PLLC	Gold Star Gala	
2,000	Davie Kaplan, CPA, P.C.	Gold Star Gala	
2,000	G & J Contracting Inc.	Golf Tournament	
2,000	Woods Oviatt Gilman, LLP	Gold Star Gala	
2,000	Zweigle's Inc.	Gold Star Gala	
1,500	Cause + Effect Strategy	Golf Tournament	

1,000	Gallina Development Corp.	Golf Tournament
1,000	LeFrois Builders & Developers	Golf Tournament
500	Christa Construction, LLC	Golf Tournament

(**Bold type** in listings above denotes new donors) (Includes gifts and pledges through 03.31.21)

DEVELOPMENT

ALUMNI

- Began planning the 15th Annual 5K Walk/Run for Scholarships which will take place during Alumni Week and Homecoming 2021. The virtual walk/run is scheduled for the weekend of October 2 and 3.
- Under the leadership of **Mike Krupnicki '85**, launched the call for nominations for the 2021 Alumni Hall of Fame to secure 30 new, qualified candidates.
- Issued a call to recent alumni who are entrepreneurs or budding entrepreneurs to consider learning more about the *Launch Your Business!* alumni track. Made possible by the Everyday Entrepreneur Venture Fund and the MCC Foundation, *Launch Your Business!* supports the success of aspiring entrepreneurs looking to start or grow a business in the Greater Rochester and Finger Lakes regions. Participating alumni and students have received a total of nearly \$150,000 in venture funding.

ANNUAL FUND

- Raised \$13,281 through the end-of-year direct mail solicitation authored by **Gretchen Wood** and featuring MCC scholarship recipient **Linda Pham '21**.
- Prepared the spring renewal direct mail solicitation authored by MCC student Carmelo Ortiz '21, a
 Marilyn and Chris Bell-Isle Fine Arts Scholarship recipient. The letter and pledge card featuring a photo of
 Carmelo will mail to approximately 5,000 donors. Donors' gifts could be matched up to three times
 thanks to the generosity of the John DiMarco, Sergio Esteban, Howard Konar, Sandy Parker and Dutch
 Summers.
- Working with co-chairs Antonia Custodio '99, Katherine Ghidiu and Joseph Scanlon, began planning an
 on-campus campaign to promote the matching challenge opportunities that are available to faculty and
 staff with a gift to the Annual Fund or the Dreamkeepers Emergency Student Aid Program.
- In partnership with the Athletics Department, launched crowd fundraisers with the women's soccer and baseball teams.
- Secured \$489,227 in gifts and pledges to date, representing 67 percent of goal compared to 65 percent of goal at this time last year.
- Achieved 63 percent board giving with gifts and pledges totaling \$120,668. To date leadership support has been received from:

STABINS SOCIETY \$5,000+ INDIVIDUALS

John L. DiMarco Lauren Dixon Sergio Esteban Kenneth L. Hines Howard Konar Edward T. Schuler '81 Michael S. Weed

CORPORATIONS/FOUNDATIONS

Dixon Schwabl Advertising, Inc.

LaBella Associates

Summers Foundation Inc.

William & Sheila Konar Foundation

PRESIDENT'S CIRCLE OF HONOR \$2,500+ unrestricted INDIVIDUALS

David A. Cornell '73

John L. DiMarco

Sergio Esteban

Kenneth L. Hines

Howard Konar

John E. Lovenheim

Edward T. Schuler '81

Michael S. Weed

Laurie Zaucha

CORPORATIONS

Bank of America Charitable Foundation

Cornell/Weinstein Family Foundation

LaBella Associates

Summers Foundation Inc.

William & Sheila Konar Foundation

PRESIDENT'S CIRCLE \$1,000 to \$4,999 INDIVIDUALS

Todd K. Baxter '10

Daniel J. Burns

Colby Feane

Emerson U. Fullwood

Susan R. Holliday

Elaine S. Michael

Aaron Newman

Todd M. Oldham

Lisa Paulis

Richard A. Reingold

Deborah Stamps '97

Jeremy J. Wolk

CORPORATIONS

Louis S. and Molly B. Wolk Foundation

M&T Bank

The M&T Charitable Foundation

Major Gifts

- Secured a new \$665,000 planning grant from the Ralph C. Wilson, Jr. Foundation that will help Vice President of Economic and Workforce Development Dr. Todd Oldham to create a comprehensive plan for the proposed Finger Lakes Workforce Super Center; further develop MCC's Career Services office into a one-stop Education to Employment Services office; and conduct a Future of the Workforce study focused on the business side of health care.
- Established new named and endowed scholarships with pledges from Lisa Paulis for the Vasant N. Asgaonkar Scholarship, Rafe Ellison '97 for the Professor V. Sumati Devadutt Endowed Award for Academic Excellence, and Finger Lakes Dental Care of Canandaigua for the Finger Lakes Dental Care Scholarship.
- Under the leadership of **Dan Burns**, renewed the **M&T Bank Foundation's** investment in the RIT 1+3 Scholarship program.
- Renewed support from Carrier Global Corporation for the LenelS2 Scholarship, Gene Haas Foundation for the Gene Haas Scholarship, and from Vicki and Jim Porcari for the Mary Porcari Brady Emergency Nursing Student Support Fund.
- Secured a new gift from **David Good** in memory of his parents for the Dr. LeRoy V. & Lillian E. Good Presidential Scholarship.
- Continued engaging the **Finger Lakes Performing Provider System (FLPPS**) in the health care education transformation project.
- With the support of **Essie Calhoun-McDavid**, engaged the **Greater Rochester Health Foundation** in developing a new, \$1.4 million proposal to continue the Healthy Hero Summer Camp through 2024.
- Under the leadership of **Todd Baxter** and **Ken Hines**, initiated a new relationship with **Bank of America** to develop a major gift proposal to support MCC's workforce development projects.
- Developed an agreement with **Microsoft** to support strengthening the pipeline of students entering MCC's optical systems technology program.
- Submitted the annual grant report to the **Corning Incorporated Foundation** detailing the impact of their investment in MCC's optical systems technology program.
- Submitted proposals to the **ESL Charitable Foundation** for Scholars' Day, **Gladys Brooks Foundation** for the Institute for the Humanities, and **Patrick P. Lee Foundation** for a STEM Scholarship.
- Engaged MCC retirees in a series of virtual conversations with Interim President Dr. Kate Douglas.

STAR Power

- Received a new pledge from **Barbara Segel**.
- Hosted a series of virtual conversations with current, lapsed, and potential donors with Interim President Dr.
 Kate Douglas and current STAR Power Scholarship recipients.
- Began planning this year's recipient selection process for the STAR Power Scholarship.
- Developed a Mother's Day gift solicitation plan.

EXECUTIVE OFFICE

Board Governance

- Under the leadership of **Mark Siwiec**, chair, the Board Governance committee met on January 20, 2021 to review and identify a short list of prospective board members for 2021-2022.
- With limited attrition expected, the committee carefully targeted industry sectors where our current membership is not fully represented with a focus on diversity.

The list of prospective members was endorsed by the Executive Committee on March 11, 2021.
 Chairman Siwiec, Gretchen Wood and the nominator will now reach out to nominees to discuss roles and responsibilities for board service.

Management

Continued planning for new Foundation office space at the Downtown Campus.

FINANCE DEPARTMENT

Finance/Audit

 Reviewed the financial statements for the five months ended January 31, 2021 at the Finance Committee meeting held on February 24, 2021 with Scott Kogler, chair.

Investment

• Reviewed quarterly performance as of December 31, 2020 and January 31, 2021 at the Investment Committee meeting held on February 24, 2021 with **Kenneth Hines**, chair.

Scholarship

- Transferred \$2,048,420.59 to the college for scholarships and program support.
- Made offers to applicants in Scholarships Online for the following:
 - o The Gerald Camardo Endowed Scholarship for Machinists
 - o Robert Strong Family Scholarship
 - General Applied Technologies Department Scholarship (TAM)
 - o Dawn and Jacques Lipson Award for Nursing Excellence Endowment
 - The Alvin F. and Ruth K. Thiem Foundation Nursing Scholarship
 - General Nursing Department Scholarship
 - o The Women's Club of Webster Nursing Scholarship
 - MCC Nursing Alumni Scholarship Fund
 - Julianne Marino Memorial Endowed Scholarship Fund for Student Nurses
 - Mary Lou Miller Memorial Scholarship Fund
 - Daniel E. Lyons Memorial Endowment
 - o Donald W. Holleder Scholarship Endowment
 - o Richard Barton Memorial Scholarship Fund
 - Owen Schwartz Memorial Endowed Scholarship for Students with Disabilities
 - Clara Levison '77 Memorial Endowed Scholarship
 - Gavi Springut Scholarship
 - Mary P. Nolan Endowed Scholarship
 - Marilyn and Chris Belle-Isle Fine Arts Endowed Scholarship
 - Crime Stoppers First Responders Scholarship for Fire Protection Technology at MCC
 - Crime Stoppers First Responders Scholarship for Emergency Medical Services at MCC
 - Crime Stoppers First Responder Scholarship for Law and Criminal Justice at MCC
 - General Law and Criminal Justice Department Scholarship (Podlaski)
 - Monroe County Association of Chiefs of Police Scholarship
 - Dennis A. Pelletier Endowed Memorial Scholarship
 - Andrew "AJ" Sperr Endowed Scholarship Fund

- Officer Daryl Pierson Memorial Scholarship
- o Carl S. Hallauer Endowed Scholarship Fund for Criminal Justice
- o Deputy Galen J. Herren Memorial Restricted Scholarship
- o M&T Bank Scholarship for Advanced Manufacturing/ Optics Degree and Certificate Programs
- Optical Society of America Scholarship (Rochester Section) in Memory of Bob Novak
- Native American Education Scholarship
- Wentworth Family Endowed Scholarship
- Mary P. and John H. Koch Endowed Scholarship
- Gloria Dean Glass Scholarship
- Theodore A. Krupnicki Future Fabricators Scholarship
- o Parker Family Scholarship
- o Financial Critical Mass Scholarship
- Simpson Cup
- Summers Career Technical Education Scholarship
- o General Engineering Technologies Department Scholarship
- Excelon Generation RE Ginna Engineering Technologies Scholarship
- Richard Riley Scholarship Endowment
- Donald B. & Kathleen R. Borbee Memorial Endowed Scholarship in Human Services
- Sydney Koret Scholarship in Human Services Endowment
- o Johnson Family Endowed Surgical Technology Scholarship
- Finger Lakes Dental Care Scholarship
- Dilek Ogut Memorial Endowed Scholarship
- o The Dr. Viswanathan Dental Hygiene Endowed Scholarship
- Irene Kelly Mason Dental Hygiene Endowed Scholarship Fund
- o Thomas F. and Annie A. Murray Memorial Scholarship
- The Betty P. Smith Endowed Scholarship for Returning Adult Students
- General Applied Technologies Department Scholarship HVAC
- General Applied Technologies Department Scholarship Auto
- Harry Germanow Endowed Scholarship
- Anrew Pluta Endowd Scholarship
- o MG Car Club Western New York Centre, Inc. Endowed Scholarship Fund
- Gene Haas Scholarship
- New Scholarships/Programs
 - Owen Schwartz Memorial Endowed Scholarship Fund
 - Vasant N. Asgaonkar Scholarship
 - o General Engineering Technologies Department Scholarship Fund
 - o General Engineering Science and Physics Department Scholarship Fund
 - Finger Lakes Dental Care Scholarship
 - o Finger Lakes Workforce Development Center
 - Nichols Family Scholarship Fund

Donor Engagement Department

Public Relations and Communications

Produced two monthly e-newsletters.

- Media Coverage:
 - o "MCC provides free laptops to students amid outbreak," 13WHAM, March 26.

23rd Annual Gold Star Gala Presented by M&T Bank

- Lauren Dixon & Mike Schwabl, along with Vernita & Emerson Fullwood, are serving as this year's Gold Star Gala Honorary Chairs, along with Committee Chairs Courtney Dixon & Corey James and Melanie & Jeremy Wolk.
- This year's Gold Star Gala is being aired at 6:30 p.m. on 13WHAM TV on Saturday, April 24, 2021.

37th Annual Scholarship Open

- The 37th Annual Scholarship Open will take place on Monday, June 21 at the Country Club of Rochester.
- Mike Krupnicki '85 and Chris Cimini are serving as this year's Scholarship Open Co-Chairs.
- Underwriting commitments are being confirmed by committee.