

Monroe Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. The community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- MCC served **31,719** credit students and **3,500** non-credit students in the 2011-12 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in Monroe County is **\$47,600**.

Students enjoy a 18.3% rate of return on their investment in MCC.

- The average MCC student's income increases by **\$8.30** for every dollar invested in MCC.
- Students enjoy an attractive **18.3%** average rate of return on their MCC educational investment, recovering all costs in 8.8 years.

Social Perspective

- Higher earnings of MCC students and associated increases in state income expand the tax base in New York by about **\$114.3 million** each year.
- New York will see social savings amounting to **\$3.9 million** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$77.3 million** in support of MCC in FY 2011-12.
- For every dollar of this support, taxpayers see a return of **\$2.50** (in the form of higher tax receipts and social savings).
- State and local governments see an annual rate of return of **7.9%** on their support for MCC.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Monroe County economy annually receives **\$102.6 million** in income due to MCC operations.

The total annual impact on Monroe County is \$710.1 million.

Student Spending Effect

- MCC estimates that approximately **18%** of its students come from outside Monroe County.
- The expenditures of MCC's non-local students generate roughly **\$5.1 million** in added income in Monroe County each year.

Productivity Effect

- The Monroe County economy benefits from an estimated **3.1 million** MCC academic credits that have accumulated within the workforce over the past 30 years.
- MCC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of MCC credits in the workforce amounts to around **\$602.4 million** each year.

Total Effect

- The total annual impacts on Monroe County sum to **\$710.1 million**.
- The total impact represents **2.0%** of the total regional economy and roughly **13,790** average wage jobs.

INVESTMENT ANALYSIS

Student Perspective

- MCC's downtown campus served **4,569** credit students in 2011-12, representing 13% of MCC's total enrollment.

Downtown campus students earn a 19.0% rate of return on their investment in MCC.

- The average downtown campus student's income increases by **\$8.20** for every dollar invested.
- Students enjoy an attractive **19.0%** average rate of return on their educational investment, recovering all costs in 8.3 years.

Taxpayer Perspective

- State and local governments allocated approximately **\$7.3 million** in support of MCC's downtown campus in FY 2011-12.
- For every dollar of this support, taxpayers see a return of **\$4.30** (in the form of higher tax receipts and social savings).
- State and local governments see an annual rate of return of **11.6%** on their support for MCC's downtown campus.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Monroe County economy annually receives **\$9.7 million** in income due to MCC - DCC operations.

The total annual impact on Monroe County is \$110.8 million.

Student Spending Effect

- MCC - DCC estimates that approximately **6%** of its students come from outside the region.
- The expenditures of MCC - DCC's non-local students generate roughly **\$1.8 million** in added income in Monroe County each year.

Productivity Effect

- The Monroe County economy embodies an estimated **482,900** credits that have accumulated over the past 20-year period as thousands of former MCC - DCC students enter the workforce.
- MCC - DCC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of MCC - DCC credits in the workforce amounts to around **\$99.3 million** each year.

Total Effect

- The total annual impacts on Monroe County sum to **\$110.8 million**.



"I came to MCC because I knew its optics program was one of the best in the area. My education has paid off because it got me a job while I was still in school. I chose the optics field because I have the opportunity to use cutting-edge technology to improve the way of life for mankind and because of the many job opportunities available in the Greater Rochester area—from defense to medical to fusion science."

David DiPonzio

December 2012 MCC graduate

A.A.S., Optical Systems Technology

Laser technician at the University of Rochester's Laboratory for Laser Energetics