CONGRATULATIONS! YOU FILED YOUR FINANCIAL AID APPLICATION ELECTRONICALLY.

WHAT HAPPENS NEXT?

- 1. Your application will be processed within 3-4 days. You will receive a Student Aid Report (SAR) that will either be sent to your home address or emailed to you.
- You may receive a missing information letter or email from the financial aid office requesting additional information for further clarification on information supplied on your application. Failure to respond to missing information requests will prevent your financial aid from being processed.
 - Please submit any requested information by fax to (585) 292-3840, or deposit it in the Drop box outside the Financial Aid Office (Building 6 Room 207) or mail to MCC Financial Aid Office 1000 East Henrietta Road Rochester, NY 14623
- 3. You will receive an **award letter** and it will indicate all of the financial aid that you have been packaged with as of the date on the letter.
- 4. If you applied for a Federal Direct Student Loan, as explained in the award letter, you will need to go on the BANNER Student Self Service to accept/decline/or reduce the maximum loan that you are eligible for. If you choose to accept the student loan, and it is your first Federal Direct Student Loan, you will be required to do an on line Loan counseling session and to sign electronically a <u>Master</u> <u>Promissory Note</u> with your Federal PIN. To link to these requirements go to <u>www.monroecc.edu/depts/finaid</u>.
- If you did not complete your TAP application on-line, you will receive a paper Express TAP Application (ETA) from New York State Higher Education Services Corporation (NYSHESC) approximately three weeks from now. Complete the ETA

where indicated, sign it, and send it back to NYHESC. Once TAP has received either your on-line TAP application or your ETA, they will process it, and you will receive a TAP award notice indicating whether or not you qualify for a TAP award.

- 6. If you are a part-time student, remember to fill out the **Aid for Part-Time Studies Application** (APTS). You need to submit the APTS application along with a copy of your 2010 New York State tax return copies to the Financial Aid Office. **Be aware of the APTS application deadline**.
- 7. If your MCC bill shows that your total financial aid exceeds the amount of your bill, you will receive a **book store credit**. The amount of your book store credit will be determined by the number of credit hours you are registered for and the amount of excess financial aid you have, up to a maximum of \$480 for a full-time student. You can use this book store credit a week before the start of classes to purchase your books and supplies. You will need to have an MCC I.D. or driver's license to use your book store credit.
- 8. Actual financial aid awards, including student loans, are applied to student accounts beginning mid-October for the fall semester and mid-March for the spring semester.

Please visit us at <u>www.monroecc.edu/depts/finaid</u> to know more about our financial aid programs and process.

Financial Aid Office 1000 East Henrietta Road Rochester, New York 14623 585-292-2050



2011-2012 Financial Aid Online Application Workshop Ramon L. Rodriguez Financial Aid Specialist

- 1. You should have (if applicable):
 - a. Student's 2010 Federal Tax Return
 - b. Parent's 2010 Federal Tax Return if you are a dependent student.
- 2. If you do not have a PIN, apply at <u>www.pin.ed.gov</u>
- 3. To apply for financial aid:
 - a. Go to the Internet.
 b. Type <u>www.fafsa.gov</u>
 c. Select Start 2011-2012 FAFSA
 d. Enter requested information.

4. MCC Federal School Code 002872

5. Please Print:

a. Application informationb. Signature Page (if no PIN)

6. Print Confirmation Page

- a. Print two pages
- b. Give a copy to the financial aid representative. Keep one copy for your records.
- 7. Use confirmation page to link to the TAP application a. MCC TAP School Code 2180
- ✓ Let us know if you have a special circumstance such as lost of income, Divorce, Separation or Dependency override
- Save the information if you do not complete the application in the time allotted.