



COURSE INFORMATION SHEET

Note: If a more detailed, instructor/section-specific course information sheet is required, please contact the department.

DEPARTMENT:

Business Administration/Economics

COURSE:

ACC111 FUNDAMENTALS OF ACCOUNTING II

COURSE DESCRIPTION:

A continuation of ACC 110. Includes coverage of the summary function, preparation and analysis of financial statements, cash control, receivables, inventory valuation, plant assets, and current liability. No credit given for both ACC 101 and ACC 111.

Successful completion of both ACC110 and ACC111 is equivalent to ACC101. 2 Class Hours, 2 Credits.

COURSE PREREQUISITES:

ACC110

COURSE LEARNING OUTCOMES:

1. Identify and perform initial steps of the accounting cycle in accordance with generally accepted accounting principles (GAAP).
2. Understand and demonstrate how to report and analyze inventory in a merchandising organization.